0020.90030 TWS/totj 4/28/89 Public Official Bond Requirements Revised

ORDINANCE NO. 1491

ORIGINAL

AN ORDINANCE OF THE CITY OF REDMOND, WASHINGTON, AMENDING SECTIONS 2.48.020 AND 3.40.025 OF THE REDMOND MUNICIPAL CODE TO REVISE BONDING REQUIREMENTS TO CONFORM WITH STATE LAW AND RECENT POSITION TITLE CHANGES.

WHEREAS, the City Council wishes to amend Redmond Municipal Code Sections 2.48.020 and 3.40.025 to conform with RCW 35A.12.080 and RCW 42.24.180(1), and Redmond City position title changes, now, therefore,

THE CITY COUNCIL OF THE CITY OF REDMOND, WASHINGTON, HEREBY ORDAINS AS FOLLOWS:

Section 1. Section 2.48.020 of the Redmond Municipal Code is hereby amended to read as follows:

2.48.020 Official bond required -- Amount. of the following city officials shall execute and keep on file in the office of the city clerk an official bond, for the honest and faithful performance of their official duties in the penal amount shown, before such official enters upon the duties of their office and during his tenure as such official: Chief of Police; five thousand dollars; City Clerk, five thousand dollars; City Attorneys Office, ten thousand dollars; Director of Finance; fifty thousand dollars. Other city officials shall be covered by a blanket fidelity and faithful performance bond under the city's insurance program for such amounts and coverage as determined and set from time to time by the city council. All premiums for bonds, including without limitation initial and renewal premiums, shall be paid by the city.

<u>Section 2</u>. Section 3.40.025 of the Redmond Municipal Code is hereby amended to read as follows:

3.40.025 Bond required. Pursuant to RCW 42.24.180(1), as auditing officer and the officer designated to sign the checks or warrants, the Director of Finance and Mayor shall each furnish an official bond for the faithful discharge of their duties in an amount not less than fifty thousand dollars. All premiums for such bonds, including without limitation initial and renewal premiums, shall be paid by the city.

<u>Section 3.</u> <u>Effective Date</u>. This ordinance, being an exercise of a power specifically delegated to the City legislative body, is not subject to referendum, and shall take

effect five (5) days after passage and publication of the attached summary which is hereby approved.

APPROVED:

MAYOR, DOREEN MARCHIONE

ATTEST/AUTHENTICATED:

CITY CLERK, DORIS SCHAIBLE

APPROVED AS TO FORM: OFFICE OF THE CITY ATTORNEY

FILED WITH THE CITY CLERK: PASSED BY THE CITY COUNCIL:

5-11-89

PUBLISHED:

5-16-89 5-20-89

EFFECTIVE DATE:

5-26-89

ORDINANCE NO. 1491